

FIRST QUARTER HOLDINGS

JOHNSON OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS
March 31, 2023 (Unaudited)

COMMON STOCKS - 97.1%	Shares	Value
Communications - 1.5%		
New York Times Co. (The) - Class A	46,600	\$ 1,811,808
Consumer Discretionary - 7.2%		
Floor & Decor Holdings, Inc. - Class A ^(a)	13,600	1,335,792
LKQ Corp.	40,100	2,276,076
NVR, Inc. ^(a)	350	1,950,267
Steven Madden Ltd.	42,300	1,522,800
Williams-Sonoma, Inc.	10,900	1,326,094
		<u>8,411,029</u>
Consumer Staples - 3.8%		
BJ's Wholesale Club Holdings, Inc. ^(a)	28,700	2,183,209
Coca-Cola Consolidated, Inc.	3,000	1,605,240
Reynolds Consumer Products, Inc.	26,800	737,000
		<u>4,525,449</u>
Energy - 2.1%		
DT Midstream, Inc.	25,000	1,234,250
World Fuel Services Corp.	48,500	1,239,175
		<u>2,473,425</u>
Financials - 11.7%		
American Financial Group, Inc.	15,000	1,822,500
Arrow Financial Corp.	53,978	1,344,592
Axis Capital Holdings Ltd.	36,700	2,000,884
Diamond Hill Investment Group, Inc.	4,900	806,442
Everest Re Group Ltd.	6,500	2,327,130
Farmers National Banc Corp.	130,400	1,648,256
SEI Investments Co.	35,100	2,020,005
Signature Bank	11,700	2,141
Wintrust Financial Corp.	24,200	1,765,390
		<u>13,737,340</u>
Health Care - 10.9%		
Catalent, Inc. ^(a)	20,200	1,327,342
Charles River Laboratories International, Inc. ^(a)	8,200	1,654,924
Chemed Corp.	4,200	2,258,550
Jazz Pharmaceuticals plc ^(a)	9,000	1,316,970
LeMaitre Vascular, Inc.	28,100	1,446,307

JOHNSON OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 97.1% (Continued)	Shares	Value
Health Care - 10.9% (Continued)		
Repligen Corp. ^(a)	9,900	\$ 1,666,764
U.S. Physical Therapy, Inc.	18,400	1,801,544
Universal Health Services, Inc. - Class B	10,200	1,296,420
		12,768,821
Industrials - 19.6%		
A.O. Smith Corp.	30,900	2,136,735
AMN Healthcare Services, Inc. ^(a)	23,800	1,974,448
Applied Industrial Technologies, Inc.	17,000	2,416,210
Comfort Systems USA, Inc.	8,200	1,196,872
Donaldson Co., Inc.	29,100	1,901,394
Gorman-Rupp Co. (The)	50,500	1,262,500
Hubbell, Inc.	4,800	1,167,888
IDEX Corp.	6,900	1,594,107
Littelfuse, Inc.	4,600	1,233,214
Nordson Corp.	9,300	2,067,018
nVent Electric plc	54,300	2,331,642
SiteOne Landscape Supply, Inc. ^(a)	8,200	1,122,334
Watsco, Inc.	4,000	1,272,640
Watts Water Technologies, Inc. - Class A	8,400	1,413,888
		23,090,890
Materials - 8.6%		
Avery Dennison Corp.	11,600	2,075,588
H.B. Fuller Co.	27,600	1,889,220
Hawkins, Inc.	40,000	1,751,200
RPM International, Inc.	15,600	1,360,944
Sonoco Products Co.	26,700	1,628,700
UFP Industries, Inc.	18,000	1,430,460
		10,136,112
Real Estate - 7.0%		
Camden Property Trust	6,400	670,976
Community Healthcare Trust, Inc.	49,300	1,804,380
Equity LifeStyle Properties, Inc.	24,600	1,651,398
Jones Lang LaSalle, Inc. ^(a)	8,800	1,280,312
National Retail Properties, Inc.	34,400	1,518,760
STAG Industrial, Inc.	37,400	1,264,868
		8,190,694

JOHNSON OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 97.1% (Continued)	Shares	Value
Technology - 20.2%		
Amdocs Ltd.	14,200	\$ 1,363,626
Bentley Systems, Inc.	34,800	1,496,052
Black Knight, Inc. ^(a)	18,800	1,082,128
Blackbaud, Inc. ^(a)	23,800	1,649,340
CACI International, Inc. - Class A ^(a)	5,300	1,570,284
Fair Isaac Corp. ^(a)	2,100	1,475,649
Globant S.A. ^(a)	7,400	1,213,674
ICF International, Inc.	8,700	954,390
Jack Henry & Associates, Inc.	8,400	1,266,048
Leidos Holdings, Inc.	19,700	1,813,582
Lumentum Holdings, Inc. ^(a)	14,700	793,947
MAXIMUS, Inc.	22,800	1,794,360
Paylocity Holding Corp. ^(a)	6,900	1,371,582
PTC, Inc. ^(a)	9,200	1,179,716
Sapiens International Corp. N.V.	71,000	1,542,120
Tyler Technologies, Inc. ^(a)	6,500	2,305,160
WEX, Inc. ^(a)	4,900	901,061
		23,772,719
Utilities - 4.5%		
Atmos Energy Corp.	14,500	1,629,220
Portland General Electric Co.	32,200	1,574,258
Unitil Corp.	35,700	2,036,328
		5,239,806
Total Common Stocks (Cost \$100,248,934)		\$ 114,158,093

JOHNSON OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Continued)

MONEY MARKET FUNDS - 2.9%	Shares	Value
First American Government Obligations Fund - Class Z, 4.61% ^(b) (Cost \$3,426,350)	3,426,350	\$ 3,426,350
Investments at Value - 100.0% (Cost \$103,675,284)		\$ 117,584,443
Liabilities in Excess of Other Assets - (0.0%)^(c)		(4,160)
Net Assets - 100.0%		\$ 117,580,283

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of March 31, 2023.

^(c) Percentage rounds to less than 0.1%.

N.V.- Naamloze Vennootschap

plc - Public Limited Company

S.A. - Societe Anonyme

THIRD QUARTER HOLDINGS

OPPORTUNITY FUND**Portfolio of Investments as of September 30, 2022 - unaudited**

	<u>Shares</u>	<u>Fair Value</u>
<u>Common Stocks</u>		
New York Times Co - Class A	46,600	\$ 1,339,750
<i>1.3% - Total For Communications</i>		<u>\$ 1,339,750</u>
BorgWarner Inc.	19,600	615,440
Floor & Decor Holdings Inc.	13,600	955,536
Lithia Motors Inc. - Class A	5,500	1,180,025
LKQ Corp.	33,000	1,555,950
NVR Inc.	270	1,076,512
Sleep Number Corp.*	17,700	598,437
Steven Madden LTD	20,500	546,735
Williams-Sonoma Inc.	10,900	1,284,565
<i>7.3% - Total For Consumer Discretionary</i>		<u>\$ 7,813,200</u>
BJs Wholesale Club Holdings Inc.*	28,700	2,089,647
Reynolds Consumer Product Inc.	26,800	697,068
<i>2.6% - Total For Consumer Staples</i>		<u>\$ 2,786,715</u>
World Fuel Services Corp.	48,500	1,136,840
<i>1.1% - Total For Energy</i>		<u>\$ 1,136,840</u>
American Financial Group Inc.	15,000	1,843,950
Arrow Financial Corp.	53,978	1,555,651
Axis Capital Holdings Ltd.	42,300	2,079,045
Diamond Hill Investment Group Inc.	4,900	808,500
Everest Re Group Ltd.	8,300	2,178,252
Farmers National Banc Corp.	130,400	1,706,936
First Horizon National Bank Corp.	37,424	857,010
SEI Investments Co.	35,100	1,721,655
Signature Bank	11,700	1,766,700
Wintrust Financial Corp.	26,300	2,144,765
<i>15.6% - Total For Financial Services</i>		<u>\$ 16,662,464</u>
Catalent Inc.*	9,000	651,240
Charles River Laboratories International Inc.*	5,500	1,082,400
Chemed Corp.	3,400	1,484,304
Collegium Pharmaceutical Inc.*	81,400	1,304,028
Globus Medical Inc. - Class A*	21,000	1,250,970
LeMaitre Vascular Inc.	28,100	1,424,108
Repligen Corp.	7,800	1,459,458
Universal Health Services Inc. - Class B	13,400	1,181,612
US Physical Therapy Inc.	18,400	1,398,768
<i>10.5% - Total For Health Care</i>		<u>\$ 11,236,888</u>
AMN Healthcare Services Inc.*	20,000	2,119,200
Applied Industrial Technologies Inc.	23,700	2,435,886
Comfort Systems USA Inc.	17,100	1,664,343
Donaldson Company Inc.	29,100	1,426,191
Gorman-Rupp Co.	50,500	1,201,395
Hubbell Inc.	7,800	1,739,400
IDEX Corp.	6,900	1,378,965
Littelfuse Inc.	6,900	1,370,961
Nordson Corp.	7,800	1,655,706
nVent Electric PLC	63,500	2,007,235
Regal Rexnord Corp.	12,000	1,684,320
Siteone Landscape Supply	10,700	1,114,298
A.O. Smith Corp.	30,000	1,457,400

The accompanying notes are an integral part of these financial statements.

OPPORTUNITY FUND**Portfolio of Investments as of September 30, 2022 - unaudited**

	<u>Shares</u>	<u>Fair Value</u>
Watsco Inc.	5,200	1,338,792
Watts Water Tech Inc. - Class A	9,900	1,244,727
22.4% - Total For Industrials		\$ 23,838,819
Avery Dennison Corp.	9,700	1,578,190
Avient Corp.	20,800	630,240
H.B. Fuller Co.	26,800	1,610,680
Hawkins Inc.	40,000	1,559,600
RPM International Inc.	15,600	1,299,636
Sonoco Products Co.	32,000	1,815,360
8.0% - Total For Materials		\$ 8,493,706
Amdocs Ltd.	9,900	786,555
Bentley Systems Inc.	34,800	1,064,532
Black Knight Inc.*	18,800	1,216,924
Blackbaud Inc.*	23,800	1,048,628
CACI International Inc.*	5,300	1,383,618
Fair Isaac Corp.*	4,100	1,689,241
Five9 Inc.	10,600	794,788
Globant S.A.*	4,800	897,984
ICF International Inc.	8,700	948,474
Jack Henry & Assoc. Inc.	6,400	1,166,528
Lumentum Holdings Inc.*	14,700	1,007,979
Maximus Inc.	22,800	1,319,436
On Semiconductor Corp.*	17,300	1,078,309
Paylocity Holding Corp.*	6,900	1,666,902
PTC Inc.*	13,200	1,380,719
Tyler Technologies Inc.*	3,900	1,355,250
Wex Inc.*	4,900	622,006
18.2% - Total For Technology		\$ 19,427,873
Camden Property Trust	6,400	764,480
Community Healthcare Trust	37,200	1,218,300
Equity Lifestyle Properties Inc.	18,800	1,181,392
First Industrial Realty Trust Inc.	30,900	1,384,629
Jones Lange Lasalle Inc.	8,800	1,329,416
National Retail Properties Inc.	34,400	1,371,184
Stag Industrial Inc.	37,400	1,063,282
7.8% - Total For Real Estate		\$ 8,312,683
Atmos Energy Corp.	14,500	1,476,825
Portland General Electric Co.	22,100	960,466
Unitil Corp.	28,900	1,342,405
3.5% - Total For Utilities		\$ 3,779,696
Total Common Stocks 98.3%		\$ 104,828,634
<i>(Identified Cost \$99,867,903)</i>		
<u>Cash Equivalents</u>		
First American Government Obligation Fund, Class Z**	5,056,538	5,056,538
Total Cash Equivalents 4.7%		\$ 5,056,538
<i>(Identified Cost \$5,056,538)</i>		
Total Portfolio Value 103.0%		\$ 109,885,172
<i>(Identified Cost \$104,924,441)</i>		

The accompanying notes are an integral part of these financial statements.

OPPORTUNITY FUND**Portfolio of Investments as of September 30, 2022 - unaudited**

	<u>Shares</u>	<u>Fair Value</u>
Liabilities in Excess of Other Assets (3.0)%		\$ <u>(3,219,142)</u>
Total Net Assets 100.0%		\$ <u><u>106,666,030</u></u>

* Non-income producing security.

** Variable Rate Security; as of September 30, 2022, the 7 day annualized yield was 2.74%.

ADR - American Depositary Receipt

PLC - Public Liability Company

The accompanying notes are an integral part of these financial statements.